

General information about company	
Script code	514324
NSE Symbol	
MFSEI Symbol	
ISIN*	INE814D01010
Name of company	Omnitex Industries (India) Limited
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2022
Date of end of financial year	31-03-2023
Date of board meeting when results were approved	30-05-2023
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	22-05-2023
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	Yearly
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Audited
Segment Reporting	Single segment
Description of single segment	Trading (Fabric/Yarn)
Start date and time of board meeting	30-05-2023 16:00
End date and time of board meeting	30-05-2023 18:10
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion

Financial Results Ind-AS			
Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
A	Date of start of reporting period	01-01-2023	01-04-2022
B	Date of end of reporting period	31-03-2023	31-03-2023
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	34.05	34.05
	Other income	0.01	3.25
	Total income	34.06	37.3
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	33.55	33.55
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	0.9	3.62
(e)	Finance costs	0	0.95
(f)	Depreciation, depletion and amortisation expense	1.44	6.08
(f)	Other Expenses		
1	Legal and Professional Charges	0.59	3.22
2	Listing fees	0.81	3.28
3	Repairs to Buildings and maintenance expenses	0.53	2.13
4	Other Expenses	0.75	4.19
10			
	Total other expenses	2.68	12.82
	Total expenses	38.57	57.02

Financial Results Ind-AS			
Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
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B	Date of end of reporting period	31-03-2023	31-03-2023
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	-4.51	-19.72
4	Exceptional items	0	0
5	Total profit before tax	-4.51	-19.72
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	0	0
10	Total tax expenses	0	0
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	-0.97	-0.97
14	Net Profit Loss for the period from continuing operations	-5.48	-20.69
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	-5.48	-20.69
22	Other comprehensive income net of taxes	0	0

Financial Results Ind-AS			
Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
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B	Date of end of reporting period	31-03-2023	31-03-2023
C	Whether results are audited or unaudited	Unaudited	Audited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-5.48	-20.69
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	423.1	423.1
	Face value of equity share capital	10	10
27	Details of debt securities		
	Reserves excluding revaluation reserve		0
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	-0.13	-0.49
	Diluted earnings (loss) per share from continuing operations	-0.13	-0.49
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	-0.13	-0.49
	Diluted earnings (loss) per share from continuing and discontinued operations	-0.13	-0.49
30	Debt equity ratio		
31	Debt service coverage ratio		
32	Interest service coverage ratio		
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block	
Textual Information(1)	Notes: 1. The above audited financial results of the Company for the quarter and year ended March 31, 2023, have been extracted from the audited financial statements of the Company for the year ended March 31, 2023 and reviewed and recommended by the Audit Committee of the Board and subsequently approved by the Board of Directors at its meeting held on May 30, 2023. 2. The above audited financial results are available on the Bombay Stock Exchange website (URL: www.bseindia.com) and on the Company's website (URL: www.omnitex.com). 3. These audited financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. 4. The Company has only one business segment, i.e. Trading (Fabrics / Yarn). 5. The Company has recognized Deferred Tax Assets in respect of brought forward business loss and unabsorbed depreciation as per Ind AS 12, i.e. "Income Taxes" to the extent of deferred tax liabilities, on consideration of prudence. 6. The Company holds 745,098 equity shares in Strata Geosystems (India) Private Limited, which were acquired at a cost of Rs. 323.31 lakhs in earlier years. These equity instruments are not held for trading, instead they are held for long term strategic purpose and there are restrictions on transfer of shares being shares of a private limited company. The management has considered the cost of these unquoted instruments as an appropriate estimate of fair value because of wide range of possible fair value measurements and cost represents the best estimate of fair value within that range. 7. The figures for the last quarter are the balancing figures between the audited figures in respect of the full financial year upto March 31, 2023 and March 31, 2022 and the unaudited year to date figures upto December 31, 2022 and December 31, 2021 being the date of the end of the third quarter of the financial year which were subjected to limited review by auditors. 8. Figures of previous periods have been regrouped wherever necessary.

Statement of Asset and Liabilities		
Particulars	Current year ended (dd-mm-yyyy)	
Date of start of reporting period	01-04-2022	
Date of end of reporting period	31-03-2023	
Whether results are audited or unaudited	Audited	
Nature of report standalone or consolidated	Standalone	
Assets		
1 Non-current assets		
Property, plant and equipment	2.11	
Capital work-in-progress	0	
Investment property	145.42	
Goodwill	0	
Other intangible assets	0	
Intangible assets under development	0	
Biological assets other than bearer plants	0	
Investments accounted for using equity method	0	
Non-current financial assets		
Non-current investments	323.31	
Trade receivables, non-current	0	
Loans, non-current	0	
Other non-current financial assets	2.27	
Total non-current financial assets	325.58	
Deferred tax assets (net)	0	
Other non-current assets	50.2	
Total non-current assets	347.31	
2 Current assets		
Inventories	0	
Current financial asset		
Current investments	0	
Trade receivables, current	19.29	
Cash and cash equivalents	5.48	
Bank balance other than cash and cash equivalents	0	
Loans, current	0	
Other current financial assets	0	
Total current financial assets	24.77	
Current tax assets (net)	0	
Other current assets	7.42	
Total current assets	32.19	

Statement of Asset and Liabilities		
Particulars	Current year ended (dd-mm-yyyy)	
Date of start of reporting period	01-04-2022	
Date of end of reporting period	31-03-2023	
Whether results are audited or unaudited	Audited	
Nature of report standalone or consolidated	Standalone	
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	539.5
Equity and liabilities		
Equity		
Equity attributable to owners of parent		
Equity share capital	423.1	
Other equity	115.52	
Total equity attributable to owners of parent	538.62	
Non controlling interest	0	
Total equity	538.62	
Liabilities		
Non-current liabilities		
Non-current financial liabilities		
Borrowings, non-current	0	
Trade payables, non-current	0	
Other non-current financial liabilities	0	
Total non-current financial liabilities	0	
Provisions, non-current	0	
Deferred tax liabilities (net)	0	
Deferred government grants, Non-current	0	
Other non-current liabilities	0	
Total non-current liabilities	0	
Current liabilities		
Current financial liabilities		
Borrowings, current	0	
Trade payables, current	0	
Other current financial liabilities	0.88	
Total current financial liabilities	0.88	
Other current liabilities	0	
Provisions, current	0	
Current tax liabilities (Net)	0	
Deferred government grants, Current	0	
Total current liabilities	0.88	
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	0.88
	Total equity and liabilities	539.5
Disclosure of notes on assets and liabilities		

Format for Reporting Segment wise Revenue, Results and Capital Employed along with the company results			
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period	01-01-2023	01-04-2022	
Date of end of reporting period	31-03-2023	31-03-2023	
Whether accounts are audited or unaudited	Audited	Audited	
Nature of report standalone or consolidated	Standalone	Standalone	
1 Segment Revenue (Income)			
(net sale/income from each segment should be disclosed)			
	Total Segment Revenue		
	Less: Inter segment revenue		
	Revenue from operations		
2 Segment Result			
Profit (+) / Loss (-) before tax and interest from each segment			
	Total Profit before tax		
	i. Finance cost		
	ii. Other Unallocable Expenditure net off Unallocable income		
	Profit before tax		
3 (Segment Asset - Segment Liabilities)			
Segment Asset			
	Total Segment Asset		
	Net Segment Asset		
4 Segment Liabilities			
	Total Segment Liabilities		
	Un-allocable Liabilities		
	Net Segment Liabilities		
Disclosure of notes on segments			

Cash flow statement, indirect		
Particulars	Year ended (dd-mm-yyyy)	
A	Date of start of reporting period	01-04-2022
B	Date of end of reporting period	31-03-2023
C	Whether results are audited or unaudited	Audited
D	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
Statement of cash flows		
Cash flows from used in operating activities		
Profit before tax	-19.72	
Adjustments for reconcile profit (loss)		
Adjustments for finance costs	0.95	
Adjustments for decrease (increase) in inventories	0	
Adjustments for decrease (increase) in trade receivables, current	-19.26	
Adjustments for decrease (increase) in trade receivables, non-current	0	
Adjustments for decrease (increase) in other current assets	-0.97	
Adjustments for decrease (increase) in other non-current assets	0	
Adjustments for other financial assets, non-current	0	
Adjustments for other financial assets, current	0	
Adjustments for other bank balances	0	
Adjustments for increase (decrease) in trade payables, current	0	
Adjustments for increase (decrease) in trade payables, non-current	0	
Adjustments for increase (decrease) in other current liabilities	-0.1	
Adjustments for increase (decrease) in other non-current liabilities	0	
Adjustments for depreciation and amortisation expense	6.08	
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0	
Adjustments for provisions, current	0	
Adjustments for provisions, non-current	0	
Adjustments for other financial liabilities, non-current	-0.87	
Adjustments for unrealised foreign exchange losses gains	0	
Adjustments for dividend income	0	
Adjustments for interest income	1.61	
Adjustments for share-based payments	0	
Adjustments for fair value losses (gains)	0	
Adjustments for undistributed profits of associates	0	
Other adjustments for which cash effects are investing or financing cash flow	0	
Other adjustments to reconcile profit (loss)	-1.64	
Other adjustments for non-cash items	0	
Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0	
Total adjustments for reconcile profit (loss)	-17.42	
Net cash flows from (used in) operations	-37.14	
Dividends received	0	
Interest paid	0	
Interest received	0	
Income taxes paid (refund)	0.83	
Other inflows (outflows) of cash	0	
Net cash flows from (used in) operating activities	-37.97	
Cash flows from used in investing activities		
Cash flows from losing control of subsidiaries or other businesses	0	
Cash flows used in obtaining control of subsidiaries or other businesses	0	
Other cash receipts from sales of equity or debt instruments of other entities	0	
Other cash payments to acquire equity or debt instruments of other entities	0	
Other cash receipts from sales of interests in joint ventures	0	
Other cash payments to acquire interests in joint ventures	0	
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0	
Cash payments for investment in partnership firm or association of persons or limited liability partnerships	0	
Proceeds from sales of property, plant and equipment	2.37	
Purchase of property, plant and equipment	0	
Proceeds from sales of investment property	0	
Purchase of investment property	0	
Proceeds from sales of intangible assets	0	
Purchase of intangible assets	0	
Proceeds from sales of intangible assets under development	0	
Purchase of intangible assets under development	0	
Proceeds from sales of goodwill	0	
Purchase of goodwill	0	
Proceeds from biological assets other than bearer plants	0	
Purchase of biological assets other than bearer plants	0	
Proceeds from government grants	0	
Proceeds from sales of other long-term assets	0	
Purchase of other long-term assets	0	
Cash advances and loans made to other parties	0	
Cash receipts from repayment of advances and loans made to other parties	0	
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0	
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0	
Dividends received	0	
Interest received	1.78	
Income taxes paid (refund)	0	
Other inflows (outflows) of cash	0	
Net cash flows from (used in) investing activities	4.15	
Cash flows from used in financing activities		
Proceeds from changes in ownership interests in subsidiaries	0	
Payments from changes in ownership interests in subsidiaries	0	
Proceeds from issuing shares	0	
Payments from issuing other equity instruments	0	
Payments to acquire or redeem equity entity's shares	0	
Payments of other equity instruments	0	
Proceeds from exercise of stock options	0	
Proceeds from issuing debentures notes bonds etc	0	
Proceeds from borrowings	0	
Repayments of borrowings	20.06	
Payments of finance lease liabilities	0	
Payments of lease liabilities	0	
Dividends paid	0	
Interest paid	0.95	
Income taxes paid (refund)	0	
Other inflows (outflows) of cash	0	
Net cash flows from (used in) financing activities	-21.01	
Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-54.83	
Effect of exchange rate changes on cash and cash equivalents		
Effect of exchange rate changes on cash and cash equivalents	0	
Net increase (decrease) in cash and cash equivalents	-54.83	